

# Informations *Rapides*

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Principaux indicateurs



## French business climate and turning point indicators – December 2013

### The French business climate is slightly trending down in December 2013

#### The business climate is slightly trending down...

According to business managers in the main sectors, the business climate in France is down to 94. It is 10 points higher than in April, but still below its long-term average (100). The business climate is up by two points in the manufacturing industry. It is stable in the building industry. It is stable in the building sector, but loses one point in retail trade and four points in the services sector.

#### ...although the turning point indicator stays in the favorable area.

The turning point indicator barely pulls back, but stays in the area signaling a favourable business climate.

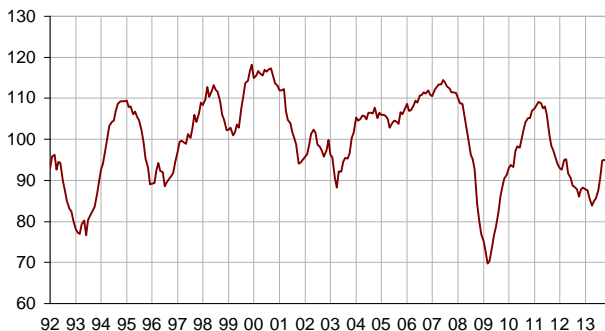
#### Business climate and turning point indicators

	Aug. 13	Sept. 13	Oct. 13	Nov. 13	Dec. 13
<b>Composite indicators</b>					
<b>France</b>	<b>91</b>	<b>95</b>	<b>95</b>	<b>95</b>	<b>94</b>
Industry	98	97	98	98	100
Wholesale trade	-	97	-	98	-
Building	92	93	94	94	94
Retail trade	95	101	98	95	94
Services	89	94	93	95	91
<b>Turning point indicators</b>					
<b>France</b>	<b>0,5</b>	<b>1,0</b>	<b>1,0</b>	<b>1,0</b>	<b>0,8</b>
Industry	0,8	0,8	0,5	0,4	0,9
Wholesale trade	-	0,9	-	0,0	-
Building	0,3	0,9	0,9	0,7	0,5
Services	1,0	1,0	1,0	1,0	0,8

Source(s): INSEE, Business tendency surveys

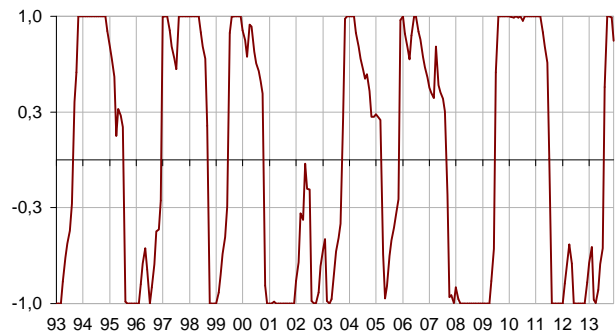
#### Composite indicator

Normalised to 100 with a standard error of 10



#### Turning point indicator

Close to +1 (resp. -1) : favourable business climate (unfavourable)



Sources : Insee, business surveys

#### For further information:

The business climate and turning point indicators summarize the information provided by the surveys in industry, services, trade (retail and wholesale), and construction. They are built from 26 balances of opinion from these surveys.

- Additional information (historical data, methodology, links...) are available on the HTML page of this indicator: <http://www.insee.fr/fr/themes/indicateur.asp?id=105>
- Historical data are available on the BDM: [G1007](#)
- Press contact: [bureau-de-presse@insee.fr](mailto:bureau-de-presse@insee.fr)

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